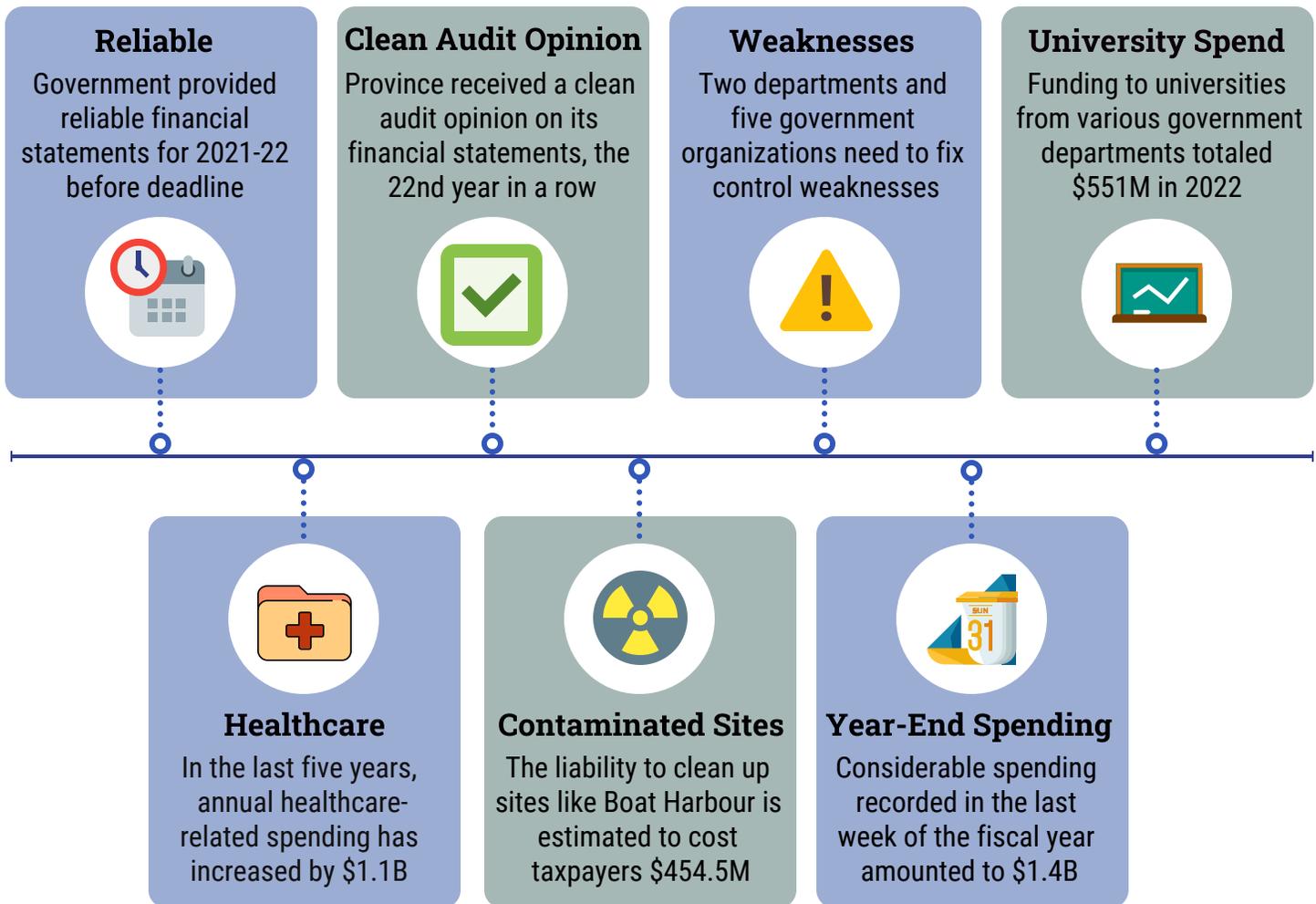


December 2022 Financial Report



Notable Points from the Auditor General's Report

- Nova Scotia's economy and finances are rebounding to pre-COVID-19 levels this year, with several financial indicators on the upswing after reaching five-year lows in fiscal 2020-21.
- The Province continues to depend on federal equalization payments with more than \$1 in every \$3 of the province's revenue coming from the federal government.
- The Auditor General recommends improved accountability and transparency over additional appropriations and recommends the Department of Finance and Treasury Board assess the current practice and evaluate whether changes are necessary to align with best practices.